



AN EMERA COMPANY

April 17, 2017

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

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FLORIDA PUBLIC SERVICE
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DIVISION OF
ACCOUNTING & FINANCE

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **February 2017**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
February 2017

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 345,462,352 (a)	(56,157,210) (b)	289,305,143	(5,532,788)	\$ 283,772,355
Average Rate Base	5,586,989,708	(947,102,300)	4,639,887,408	0	4,639,887,408
Average Rate of Return	6.18%		6.24%		6.12%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 345,462,352 (a)	(53,030,909) (b)	292,431,444	(5,532,788)	\$ 286,898,656
Year End Rate Base	5,766,916,733	(443,217,974)	5,323,698,759	0	5,323,698,759
Year End Rate of Return	5.99%		5.49%		5.39%

(a) Includes AFUDC debt of \$10,237,972 and AFUDC equity of \$21,331,546
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.67 %
Midpoint	6.09 %
High	6.52 %

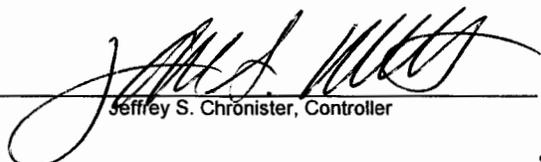
IV. Financial Integrity Indicators

A. TIE With AFUDC	4.61	(System per books basis)		
B. TIE Without AFUDC	4.30	(System per books basis)		
C. AFUDC To Net Income	11.41 %	(System per books basis)		
D. Internally Generated Funds	85.57 %	(System per books basis)		
E. LTD To Total Investor Funds	43.79 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	2.21 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.61 %	(FPSC adjusted basis)	Year End	9.00%
H. Return On Common Equity (Avg)	10.32 %	(Pro Forma adjusted basis)	Year End	8.76%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

4/12/17
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
February 2017**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,569,874,356	\$ (2,648,192,840)	\$ 4,921,681,516	\$ 45,343,639	\$ 675,742,310	\$ 0	\$ 5,642,767,465	\$ 13,655,473	\$ 5,656,422,938
Jurisdictional Per Books	7,482,417,635	(2,624,401,627)	4,858,016,008	44,129,827	671,131,363	0	5,573,277,198	13,712,510	5,586,989,708
FPSC Adjustments									
Fuel and ECCR	(36,625,741)	15,418,844	(21,206,897)				(21,206,897)	(6,914,362)	(28,121,259)
Other								(19,834,502)	(19,834,502)
ECRC	(547,385,040)	173,233,512	(374,151,528)				(374,151,528)	0	(374,151,528)
Fuel Inventory								(24,328,571)	(24,328,571)
CWIP					(671,131,363)		(671,131,363)		(671,131,363)
CWIP in Rate Base					173,038,204		173,038,204		173,038,204
Acquisition Book Values	(1,616,223)		(1,616,223)				(1,616,223)		(1,616,223)
Acquisition Accumulated Amortizations		1,574,614	1,574,614				1,574,614		1,574,614
Acquisition Adjustments	(7,398,348)	4,866,676	(2,531,672)				(2,531,672)		(2,531,672)
Total FPSC Adjustments	(593,025,352)	195,093,646	(397,931,706)	0	(498,093,159)	0	(896,024,865)	(51,077,435)	(947,102,300)
FPSC Adjusted	6,889,392,283	(2,429,307,981)	4,460,084,302	44,129,827	173,038,204	0	4,677,252,333	(37,364,925)	4,639,887,408
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,889,392,283	\$ (2,429,307,981)	\$ 4,460,084,302	\$ 44,129,827	\$ 173,038,204	\$ 0	\$ 4,677,252,333	\$ (37,364,925)	\$ 4,639,887,408

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
February 2017

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 1,972,421,739	\$ 681,627,625	\$ 420,550,216	\$ 271,391,322	\$ 156,412,516	\$ 36,194,534	\$ 69,975,929	\$ 894,688	\$ (13,947)	\$ 1,657,032,883	\$ 315,388,856
Jurisdictional Per Books	1,963,936,530	681,196,363	417,601,586	268,687,955	155,710,984	36,217,683	89,748,485	892,426	(13,786)	1,650,043,696	313,892,834 (a)
FPSC Adjustments											
Recoverable Fuel	(685,945,009)	(675,719,464)	(283,484)	(7,409,485)	(2,431,812)	115,924				(685,728,121)	(218,888)
Recoverable Fuel - ROI	(1,929,980)				(6,643)	(741,927)				(748,570)	(1,181,410)
GPIF Revenues/Penalties	(1,211,304)				(872)	(466,924)				(467,796)	(743,508)
Recoverable ECCR	(33,866,596)		(33,843,061)		(23,534)	(273)				(33,866,868)	272
Recoverable ECCR - ROI	(299,996)				(216)	(115,640)				(115,856)	(184,140)
Recoverable ECRC	(41,953,986)	189	(22,229,046)	(19,691,309)	(33,819)	10,869				(41,943,116)	(10,870)
Recoverable ECRC - ROI	(34,033,319)				(24,502)	(13,118,901)				(13,143,403)	(20,889,916)
Industry Association Dues			(113,526)			43,793				(69,733)	69,733
Solaris and Waterfall			(4,004)			1,545				(2,459)	2,459
Stockholder Relations			(287,401)			110,865				(176,536)	176,536
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,546,457)				(45,525,414)	(8,117)				(45,533,531)	(12,925)
Gross Receipts Tax	(47,113,862)				(47,058,866)	(21,215)				(47,080,081)	(33,782)
Income Tax True-up						2,423,162				2,423,162	(2,423,162)
Opt Prov Revenue and Third Party Purchase	(38,901)	(38,901)				0				(38,901)	0
Economic Development			(7,906)			3,050				(4,856)	4,856
Acquisition Amortizations				(242,168)	(102,177)	132,831				(211,514)	211,514
Incentive Compensation Plan			(1,047,883)			404,144				(643,539)	643,539
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(891,939,410)	(675,758,176)	(57,816,111)	(27,342,962)	(95,207,655)	(11,228,814)	0	0	0	(867,351,718)	(24,567,692)
FPSC Adjusted	1,071,997,120	5,440,187	359,785,475	241,344,993	60,503,329	24,990,869	89,746,485	892,426	(13,786)	782,691,978	289,305,143
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							5,532,788			5,532,788	(5,532,788)
Total Pro Forma Adjustments	0	0	0	0	0	0	5,532,788	0	0	5,532,788	(5,532,788)
Pro Forma Adjusted	\$ 1,071,997,120	\$ 5,440,187	\$ 359,785,475	\$ 241,344,993	\$ 60,503,329	\$ 24,990,869	\$ 95,281,273	\$ 892,426	\$ (13,786)	\$ 788,224,766	\$ 283,772,355

(a) The addition of earnings from AFUDC would increase the System NOI by \$31,786,413 and Jurisdictional NOI by \$31,569,518

Current Month Amount:											
System Per Books	\$ 139,556,331	\$ 43,674,159	\$ 30,982,846	\$ 24,630,861	\$ 12,413,110	\$ (19,432,957)	\$ 27,039,717	\$ (69,476)	\$ (1,933)	\$ 119,236,327	\$ 20,320,004
Jurisdictional Per Books	138,791,417	43,672,291	30,767,135	24,386,212	12,344,914	(19,412,767)	26,971,365	(69,300)	(1,911)	118,657,939	20,133,478

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
February 2017

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (6,951,075)	\$ (6,914,362)
Other:		
Other Return Provided	(10,914,613)	(10,856,967)
Non-utility	(8,394,221)	(8,349,886)
Investor Funds	0	0
Unamortized Rate Case Expense	(630,982)	(627,649)
	\$ (19,939,816)	\$ (19,834,502)
Fuel Inventory	\$ (24,454,775)	\$ (24,328,571)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (51,345,666)	\$ (51,077,435)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (553,783,039)	\$ (547,385,040)
ECRC - Acc Deprec & Amortization	174,803,941	173,233,512
Fuel PK1 Conversion - Plant In Service	(37,053,834)	(38,625,741)
Fuel PK1 Conversion - Acc Deprec & Amo	15,558,622	15,418,844
CWIP	(675,742,310)	(671,131,363)
CWIP in Rate Base	174,227,047	173,036,204
Acquisition Book Value	(1,635,114)	(1,616,223)
Acquisition Accumulated Amortization	1,586,888	1,574,614
Acquisition Adjustment - Plant	(7,484,823)	(7,398,348)
Acquisition Adjustment - Acc Amortiz	4,910,795	4,866,676
Total Adjustments	\$ (904,609,626)	\$ (896,024,865)

Income Statement Adjustments

	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(686,266,635)	(676,148,726)	(283,604)	(7,409,485)	(2,431,612)	157,491	(685,945,009)	(675,719,464)	(283,484)	(7,409,485)	(2,431,612)	115,924
Recoverable Fuel - ROI	(1,929,980)				(6,643)	(741,927)	(1,929,980)				(6,643)	(741,927)
GPIF Revenues/Penalties	(1,211,304)				(872)	(486,924)	(1,211,304)				(872)	(466,924)
Recoverable ECRC	(33,686,596)		(33,843,061)		(23,534)	(273)	(33,686,596)		(33,843,061)		(23,534)	(273)
Recoverable ECRC - ROI	(299,996)				(218)	(115,640)	(299,996)				(218)	(115,640)
Recoverable ECRC	(41,954,004)	189	(22,238,904)	(19,699,300)	(33,819)	17,747	(41,953,986)	189	(22,229,046)	(19,691,309)	(33,819)	10,869
Recoverable ECRC - ROI	(34,033,319)				(24,502)	(13,118,901)	(34,033,319)				(24,502)	(13,118,901)
Industry Association Dues			(114,319)			44,099			(113,526)			43,793
Solaris and Waterfall			(4,032)			1,555			(4,004)			1,545
Stockholder Relations			(289,408)			111,639			(287,401)			110,865
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(45,546,457)				(45,525,414)	(8,117)	(45,546,457)				(45,525,414)	(8,117)
Gross Receipts Tax	(47,113,862)				(47,058,866)	(21,215)	(47,113,862)				(47,058,866)	(21,215)
Income Tax True-up						2,454,800						2,423,162
Opt Prov Revenue and 3rd Party Purchase	(38,901)	(38,901)				0	(38,901)	(38,901)			0	0
Economic Development			(7,961)			3,071			(7,906)			3,050
Acquisition Amortizations				(244,597)	(103,202)	134,163				(242,168)	(102,177)	132,831
Incentive Compensation Plan			(1,055,000)			408,966			(1,047,683)			404,144
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (892,261,054)	\$ (676,187,438)	\$ (57,836,289)	\$ (27,353,382)	\$ (95,208,680)	\$ (11,141,466)	\$ (891,939,410)	\$ (675,758,176)	\$ (57,816,111)	\$ (27,342,962)	\$ (95,207,655)	\$ (11,228,814)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
February 2017

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant in Service	Accumulated Depreciation & Amortization	Net Plant in Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,283,418,687	\$ (2,689,370,644)	\$ 5,594,048,043	\$ 49,577,113	\$ 183,699,014	\$ 0	\$ 5,827,324,170	\$ 13,655,473	\$ 5,840,979,643
Regulatory Base - Retail	8,187,718,203	(2,665,209,492)	5,522,508,711	48,249,974	182,445,538	0	5,753,204,223	13,712,510	5,766,916,733
FPSC Adjustments									
Fuel and ECCR	(36,626,201)	19,091,926	(17,534,275)				(17,534,275)	(6,914,362)	(24,448,637)
Other								(19,834,502)	(19,834,502)
ECRC	(547,945,853)	183,002,079	(364,943,774)				(364,943,774)	0	(364,943,774)
Fuel Inventory								(24,328,571)	(24,328,571)
CWIP					(182,445,538)		(182,445,538)		(182,445,538)
CWIP in Rate Base					175,209,880		175,209,880		175,209,880
Acquisition Book Values	(1,616,223)		(1,616,223)				(1,616,223)		(1,616,223)
Acquisition Accumulated Amortizations		1,603,773	1,603,773				1,603,773		1,603,773
Acquisition Adjustments	(7,398,349)	4,983,967	(2,414,382)				(2,414,382)		(2,414,382)
Total FPSC Adjustments	(593,586,626)	208,681,745	(384,904,881)	0	(7,235,658)	0	(392,140,539)	(51,077,435)	(443,217,974)
FPSC Adjusted	7,594,131,577	(2,456,527,747)	5,137,603,830	48,249,974	175,209,880	0	5,361,063,684	(37,384,925)	5,323,698,759
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,594,131,577	\$ (2,456,527,747)	\$ 5,137,603,830	\$ 48,249,974	\$ 175,209,880	\$ 0	\$ 5,361,063,684	\$ (37,364,925)	\$ 5,323,698,759

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
February 2017**

**SCHEDULE 3
PAGE 2 OF 3**

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 1,972,421,739	\$ 681,627,625	\$ 420,550,216	\$ 271,391,322	\$ 156,412,516	\$ 36,194,534	\$ 89,975,929	\$ 894,688	\$ (13,947)	\$ 1,657,032,883	\$ 315,388,856
Jurisdictional Per Books	1,963,936,530	681,198,363	417,601,586	268,687,955	155,710,984	36,217,683	89,748,485	892,426	(13,786)	1,650,043,696	313,892,834 (a)
FPSC Adjustments											
Recoverable Fuel	(685,945,009)	(675,719,464)	(283,484)	(7,409,485)	(2,431,612)	115,924				(685,728,121)	(216,888)
Recoverable Fuel - ROI	(1,929,980)				(6,643)	(741,927)				(748,570)	(1,181,410)
GPIF Revenues/Penalties	(1,211,304)				(872)	(466,924)				(467,796)	(743,508)
Recoverable ECCR	(33,866,596)		(33,843,061)		(23,534)	(273)				(33,866,868)	272
Recoverable ECCR - ROI	(299,996)				(216)	(115,640)				(115,856)	(184,140)
Recoverable ECRC	(41,953,986)	189	(22,229,046)	(19,691,309)	(33,819)	10,869				(41,943,116)	(10,870)
Recoverable ECRC - ROI	(34,033,319)				(24,502)	(13,118,901)				(13,143,403)	(20,889,916)
Industry Association Dues			(113,526)			43,793				(69,733)	69,733
Solaris and Waterfall			(4,004)			1,545				(2,459)	2,459
Stockholder Relations			(287,401)			110,865				(176,536)	176,536
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,546,457)				(45,525,414)	(8,117)				(45,533,531)	(12,925)
Gross Receipts Tax	(47,113,862)				(47,058,866)	(21,215)				(47,080,081)	(33,782)
Income Tax True-up						(703,139)				(703,139)	703,139
Opt Prov Revenue and Third Party Purchase	(38,901)	(38,901)				0				(38,901)	0
Economic Development			(7,906)			3,050				(4,856)	4,856
Acquisition Amortizations				(242,168)	(102,177)	132,831				(211,514)	211,514
Incentive Compensation Plan			(1,047,683)			404,144				(643,539)	643,539
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(891,939,410)	(675,758,176)	(57,816,111)	(27,342,962)	(95,207,655)	(14,353,115)	0	0	0	(870,478,019)	(21,461,391)
FPSC Adjusted	1,071,997,120	5,440,187	359,785,475	241,344,993	60,503,329	21,864,568	89,748,485	892,426	(13,786)	779,565,677	292,431,444
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							5,532,788			5,532,788	(5,532,788)
Total Pro Forma Adjustments	0	0	0	0	0	0	5,532,788	0	0	5,532,788	(5,532,788)
Pro Forma Adjusted	\$ 1,071,997,120	\$ 5,440,187	\$ 359,785,475	\$ 241,344,993	\$ 60,503,329	\$ 21,864,568	\$ 95,281,273	\$ 892,426	\$ (13,786)	\$ 785,098,465	\$ 286,898,656

(a) The addition of earnings from AFUDC would increase the System NOI by \$31,786,413 and Jurisdictional NOI by \$31,569,518

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
February 2017**

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (6,951,075)	\$ (6,914,362)
Other:		
Other Return Provided	(10,914,613)	(10,856,967)
Non-utility	(8,394,221)	(8,349,886)
Investor Funds	0	0
Unamortized Rate Case Expense	(630,982)	(627,649)
	\$ (19,939,816)	\$ (19,834,502)
Fuel Inventory	\$ (24,454,775)	\$ (24,328,571)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (51,345,666)	\$ (51,077,435)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (554,350,407)	\$ (547,945,853)
ECRC - Acc Deprec & Amortization	184,861,063	183,002,079
Fuel PK1 Conversion - Plant In Service	(37,054,298)	(36,626,201)
Fuel PK1 Conversion - Acc Deprec & Amortiz	19,265,002	19,091,928
CWIP	(183,699,014)	(182,445,538)
CWIP in Rate Base	176,413,843	175,209,880
Acquisition Book Value	(1,635,114)	(1,618,223)
Acquisition Accumulated Amortization	1,618,312	1,603,773
Acquisition Adjustment - Plant	(7,484,823)	(7,398,349)
Acquisition Adjustment - Acc Amortiz	5,029,148	4,983,967
Total Adjustments	\$ (397,236,488)	\$ (392,140,539)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(686,266,635)	(676,148,726)	(283,604)	(7,409,485)	(2,431,612)	157,491	(685,945,009)	(675,719,464)	(263,484)	(7,409,485)	(2,431,612)	115,924
Recoverable Fuel - ROI	(1,929,980)				(6,643)	(741,927)	(1,929,980)				(6,643)	(741,927)
GPIF Revenues/Penalties	(1,211,304)				(872)	(466,924)	(1,211,304)				(872)	(466,924)
Recoverable ECCR	(33,866,596)		(33,843,061)		(23,534)	(273)	(33,866,596)		(33,843,061)		(23,534)	(273)
Recoverable ECCR - ROI	(299,996)				(216)	(115,840)	(299,996)				(216)	(115,840)
Recoverable ECRC	(41,954,004)	189	(22,238,904)	(19,699,300)	(33,819)	17,747	(41,953,986)	189	(22,229,046)	(19,691,309)	(33,819)	10,869
Recoverable ECRC - ROI	(34,033,319)				(24,502)	(13,118,901)	(34,033,319)				(24,502)	(13,118,901)
Industry Association Dues			(114,319)			44,099			(113,526)			43,793
Solaris and Waterfall			(4,032)			1,555			(4,004)			1,545
Stockholder Relations			(269,408)			111,639			(287,401)			110,865
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(45,546,457)				(45,525,414)	(8,117)	(45,546,457)				(45,525,414)	(8,117)
Gross Receipts Tax	(47,113,862)				(47,058,866)	(21,215)	(47,113,862)				(47,058,866)	(21,215)
Income Tax True-up						(712,213)						(703,139)
Opt Prov Revenue and 3rd Party Purchase	(38,901)	(38,901)				0	(38,901)	(38,901)			0	0
Economic Development			(7,961)			3,071			(7,906)			3,050
Acquisition Amortizations				(244,597)	(103,202)	134,163			(1,047,683)	(242,168)	(102,177)	132,831
Incentive Compensation Plan			(1,055,000)			406,966			0			404,144
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (892,261,054)	\$ (676,167,438)	\$ (57,836,289)	\$ (27,353,382)	\$ (95,208,680)	\$ (14,308,479)	\$ (891,939,410)	\$ (875,758,176)	\$ (57,816,111)	\$ (27,342,962)	\$ (95,207,655)	\$ (14,353,115)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 CAPITAL STRUCTURE
 FPSC ADJUSTED BASIS
 February 2017

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,905,708,423	\$ 1,905,708,423	\$ (2,530)	\$ (341,583,195)	\$ 1,570,703,205	33.85	5.11	1.73	5.11	1.73	5.11	1.73
Short Term Debt	98,447,492	98,447,492	(2,247,827)	(17,243,050)	79,288,797	1.71	1.32	0.02	1.32	0.02	1.32	0.02
Customer Deposits	123,955,043	123,955,043	-	(22,218,157)	101,736,886	2.19	2.51	0.05	2.51	0.05	2.51	0.05
Common Equity	2,368,375,603	2,368,375,603	(3,144)	(424,512,636)	1,936,947,133	41.75	9.25	3.86	10.25	4.28	11.25	4.70
Deferred Income Taxes	1,149,432,076	1,149,432,076	(990,285)	(205,850,928)	942,590,868	20.31	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,504,302	10,504,302	(1,160)	(1,882,622)	8,820,520	0.19	7.27	0.01	7.81	0.01	8.35	0.02
Total	\$ 5,656,422,939	\$ 5,656,422,939	\$ (3,244,946)	\$ (1,013,290,586)	\$ 4,639,887,407	100.00		5.67		8.09		6.52

(1)

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,894,110,342	\$ 1,894,110,342	\$ (228)	\$ (178,661,149)	\$ 1,676,177,670	31.49	5.15	1.82	5.15	1.62	5.15	1.62
Short Term Debt	249,493,200	249,493,200	(2,247,696)	(23,321,359)	218,797,912	4.11	1.32	0.05	1.32	0.05	1.32	0.05
Customer Deposits	115,116,376	115,116,376	-	(10,858,318)	104,258,058	1.96	2.51	0.05	2.51	0.05	2.51	0.05
Common Equity	2,407,197,158	2,407,197,158	(290)	(227,057,843)	2,224,536,552	41.79	9.25	3.87	10.25	4.28	11.25	4.70
Deferred Income Taxes	1,204,195,270	1,204,195,270	(1,002,506)	(113,490,802)	1,089,701,962	20.47	-	-	-	-	-	-
Tax Credits - Weighted Cost	11,292,825	11,292,825	(1,136)	(1,065,085)	10,226,604	0.19	7.04	0.01	7.55	0.01	8.06	0.02
Total	\$ 5,881,405,171	\$ 5,881,405,171	\$ (3,251,856)	\$ (554,454,557)	\$ 5,323,698,758	100.00		5.60		6.01		6.44

(1)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
February 2017

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	335,624,000
AFUDC - Debt	10,308,311
Income Taxes	127,781,460

Total	473,713,771
Interest Charges (Before Deducting AFUDC - Debt)	102,755,364

Tie With AFUDC	4.61
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	335,624,000
AFUDC - Other	(21,478,102)
Income Taxes	127,781,460

Total	441,927,358
Interest Charges (Before Deducting AFUDC - Debt)	102,755,364

Tie Without AFUDC	4.30
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	10,308,311
x (Income Tax Rate of 38.575%)	(3,976,431)

Subtotal	6,331,880
AFUDC - Other	21,478,102

Total	27,809,982
Net Income Available For Common Stockholders	243,727,718

Percent AFUDC to Available Net Income	11.41%
	=====

D. Percent Internally Generated Funds

Net Income	243,727,718
Common Dividends	(109,395,100)
AFUDC (Debt & Other)	(31,786,500)
Depreciation & Amortization	271,385,500
Deferred Income Taxes	90,001,300
Investment Tax Credits	894,700
Deferred Clause Revenues (Expenses)	17,590,400
Other	0

Total	482,418,018
Construction Expenditures (Excluding AFUDC Other & Debt)	563,759,756

Percent Internally Generated Funds	85.57%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	1,570,703,205
Short Term Debt	79,288,797
Common Equity	1,936,947,133

Total	3,586,939,136

% Long Term Debt to Total	43.79%

% Short Term Debt to Total	2.21%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.24

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.73
Short Term Debt	0.02
Customer Deposits	0.05
Tax Credits-Weighted Cost (Midpoint)	0.01

Subtotal	1.81

Total	4.43

Divided By Common Equity Ratio	41.75

Jurisdictional Return On Common Equity	10.61%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
February-2017

H. Pro Forma Adjusted Average Jurisdictional Return On Common Equity

Pro Forma Adjusted Average Earned Rate Of Return	6.12
<hr/>	
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.73
Short Term Debt	0.02
Customer Deposits	0.05
Tax Credits-Weighted Cost (Midpoint)	0.01
<hr/>	
Subtotal	1.81
<hr/>	
Total	4.31
<hr/>	
Divided By Common Equity Ratio	41.75
<hr/>	
Pro Forma Return On Common Equity	10.32%
<hr/> <hr/>	

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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